

September 6, 2024

Mayor Luke Charbonneau
Town of Saugeen Shores
600 Tomlinson Drive
PO Box 820
Port Elgin, ON N0H 2C0

Dear Mayor Charbonneau,

I would like to take this opportunity to follow-up on discussions about the potential opportunity for the development of Bruce C to meet Ontario's long-term electricity needs. We appreciate the engagement of Council and Staff on this front and want to highlight a few key items at this juncture given the significant role of the Town of Saugeen Shores as a neighboring municipality of the Bruce Power site.

In July of 2023, Ontario released its *Powering Ontario's Growth* plan and outlined a series of 'no regret actions' including early development work for a potential Bruce C. Under Ontario's long-term energy planning outlined by the Independent Electricity System Operator (IESO) there is potential need for Bruce C output in the late 2030s/early 2040s. While this is some time away, we believe these actions are prudent to advance early steps as we understand the importance of long-term infrastructure planning both for the electricity system but also in communities critical to these facilities.

As you know, the current focus of the Bruce C Project is advancing the early Impact Assessment (IA) activities, community engagement, Indigenous engagement, while we review available technologies and advance a feasibility study for new nuclear that is targeted to be provided to the Minister of Energy and Electrification later this year. While there is excitement regarding a potential Bruce C in the Town of Saugeen Shores, a decision has not been made to proceed with the project. However, advancing these development activities could provide the future optionality for the Bruce Power site and is occurring at a time where our company is at the peak of life extension activities on our current units. We believe this feasibility study being provided to the Minister will aid in shaping this long-term view and key decision points that will be important to Bruce Power and the Town of Saugeen Shores.

The potential for new nuclear, which has been supported in policy at the Provincial and Federal level is something that will need to remain foundational over an extended period of time. This is where support for the option, nuclear in general and the Bruce Power site specifically, needs to continue to be visible to aid in maintaining strong policy support. This also includes reinforcing the importance of the current Life Extension program as an enabler to a future for new nuclear.

James Scongack
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We cannot take this support for granted and always need to be front and center in communicating what nuclear and our region have to offer. This is clearly an area Bruce Power and the Municipality have worked together on for over 20 years and it's more important than ever.

As it relates to the IA, we are early in this multi-year process. The key focus area of the IA will be the development of an Impact Statement (IS) that is likely to be completed and submitted by the end of 2026. As committed, we look forward to working with Municipal Staff to make capacity funding available to ensure participation in this stage of the process. I'm looking forward to this arrangement being finalized in the near term between Bruce Power and the Municipality now that the Initial Project Description (IPD) has been submitted.

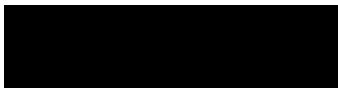
More broadly, we look forward to identifying future milestones as this Project develops, also informed by the Provincial feasibility study once its completed, to ensure that we can have early and active engagement with the Municipality. If a Project such as Bruce C were to progress in the future, it will only be successful if we plan and engage early and work together to pro-actively be ready. We are supportive of developing a long-term framework to guide this with Saugeen Shores. This is an effort that we can advance in parallel and target to complete before the completion and submission of an Impact Statement, so we remain ahead of any future decisions.

On behalf of Bruce Power, I want to thank you for everything you've done to support Bruce Power and our nuclear industry. Your active support is more important than ever, and we look forward to advancing the items noted above as we work to develop this important long-term option for the province.

While we advance the activities noted, I look forward to providing my annual update to Council in the New Year where we can provide more granularity on some of the key decision-points aided by the Provincial feasibility study so we can continue to achieve our shared goal of being proactive and develop the long-range plans as appropriate.

Please feel free to reach to me if you have any questions.

Regards,



James Scongack
Chief Operating Officer & Executive Vice-President
Bruce Power

cc: *Kara Van Myall, CAO, Town of Saugeen Shores*