

Schedule B: Summary of the Development and Predevelopment Incentives

Incentive Program	Purpose	Additional Eligibility	Incentives
Tax Increment Equivalent Grant (TIEG) Program	Encourage the development and redevelopment of eligible properties by providing tax assistance for the property tax increase resulting from new property improvements.	Privately owned properties in the municipal-wide CIPA (Schedule A1).	Up to 100% of the Municipal and/or County tax portion for up to ten years provided on a declining basis. County of Bruce may participate.
Municipal Fee Incentive Program	Reduction of municipal fees associated with redevelopment, infill, and new commercial development.	Privately owned properties or buildings in the municipal-wide CIPA (Schedule A-1).	One-time Municipal fee reductions up to 50%. County of Bruce may participate.
Predevelopment Study and Design Program	Offset the costs associated with preparing plans and drawings that outline the extent of the improvements being applied for.	Privately owned properties or buildings in the municipal-wide CIPA (Schedule A-1).	Municipality matches up to 50% of eligible project net costs. County of Bruce may participate.
Municipal Property Acquisition and Disposition Program	Redevelop lands or buildings that are determined desirable or surplus to the needs of the local municipality or the county.	Only applies to municipal owned lands or lands acquired by the municipality.	Land to be awarded at a reduced cost or at no cost or acquired for implementation of this plan. County of Bruce may participate.
Development Charges Program	Incentives equal to development charges payable on a new or	Project must be charged development charges	An incentive equal to 100% of development charges paid

	redeveloped project		
Local Improvement Charges Program	Offset costs of development or redevelopment of land.	Must enter into an agreement with the Town	Equal to costs of up to 100%, may include work completed by the Town with no chargeback.
Parkland and Parking Relief Program	Offset or waive fees related to parking relief or parkland dedication fees during development.	Must enter into an agreement with the Town	Incentive equal to 100% or waiving of costs related to parking relief or parkland dedication.