



We Need Your Voice on OMERS Governance Changes & Bill 68

Updated tools to help you spread the word that OMERS is important to municipalities and that pension governance matters.

The OMERS pension plan is important to municipalities and their employees, but the governance changes in Bill 68 mean that municipalities will have less of a voice in the pension plan that we pay for.

Below are updated resources to make it easy for you to support AMO's advocacy on OMERS governance changes and Bill 68.

How you can help:

- **Stay informed** - Use [this deck](#) and [this toolkit](#) to educate yourself and your colleagues about what's happening, including key messages, and Q&As.
- **Pass a [Council resolution](#) and [send a letter](#) to the Ministers of Municipal Affairs & Housing and Finance**
- **Raise this issue with your local MPP and in delegations at ROMA.** Let your representatives know that:
 - The OMERS pension plan is important to municipalities and our employees.
 - Municipalities are concerned about the OMERS governance changes because these changes could lead to higher costs for taxpayers.
 - The current OMERS structure with two corporate boards is working; it provides predictability and stability.

- Pensions need to stay independent and accountable. They cannot be politicized.
- You want the province to work with AMO and the other plan sponsors to chart a path forward that limits major changes and protects the long-term interests of municipalities, taxpayers, and employees.

Get the Council Resolution

Together, we can help protect the integrity, independence, and long-term stability of OMERS.

An online version of this Policy Update is also available on the [AMO Website](#).

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Association of Municipalities of Ontario

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155 University Ave Suite 800 | Toronto, ON M5H 3B7 CA

Template Resolution

WHEREAS the Ontario Municipal Employees Retirement System (OMERS) Pension Fund serves over 1,000 employers and over half a million employees and retirees from diverse groups including: municipal governments, school boards, libraries, police and fire departments, children's aid societies, and electricity distribution companies; and

WHEREAS the long-standing jointly-sponsored governance model with two corporate boards has provided stability, accountability, and fairness for both plan members and employers for more than two decades; and

WHEREAS the Government of Ontario has passed legislative changes to OMERS' governance structure through Bill 68; and

WHEREAS these changes would replace the current OMERS Sponsors Corporation with a new Sponsors Council that would lose its corporate status and independent resources; and

WHEREAS the proposed model could allow pension decisions affecting municipal employers and employees to be made without meaningful municipal oversight, increasing financial risk for municipalities and local taxpayers; and

WHEREAS municipalities are already under significant financial strain and cannot absorb additional pension costs without consequences for property taxes or local services;

THEREFORE BE IT RESOLVED THAT [Municipality Name] does not support the legislative changes to the *OMERS Act* contained in Bill 68 and requests that the Government of Ontario reconsider the advisability of proceeding with these changes;

FURTHER BE IT RESOLVED THAT the [Municipality Name] Council supports the Association of Municipalities of Ontario (AMO) in calling on the Government of Ontario to maintain the current OMERS governance model, with two corporate Boards, as the structure that would best deliver on the long-term interests of municipalities, taxpayers, and employees.

BE IT FURTHER RESOLVED THAT this resolution be circulated to:

- The Honourable Rob Flack, Minister of Housing and Municipal Affairs;
- The Honourable Peter Bethlenfalvy, Minister of Finance;
- [Local MPPs Names]; and
- The Association of Municipalities of Ontario (AMO).