

Mayoral Direction: 2026 – 001

Re: Tax Stabilization Reserve Financial Plan

I, Luke Charbonneau, Mayor of the Town of Saugeen Shores, hereby direct the Chief Administrative Officer, Director of Corporate Services and Chief Financial Officer to develop a financial plan for the Mayor, outlining options for eliminating the Town's \$470,000 reliance on the Tax Stabilization Reserve to fund ongoing operations as approved in the 2026 Business Plan and Budget.

Further, staff are directed to identify possible future year operational changes with the potential to reduce the overall cost of municipal operations for consideration by the Mayor prior to the start of the 2027 Business Plan and Budget process

Pursuant to subsection 284.3 of the *Municipal Act, 2001*, and section 2 of Ontario Regulation 530/22, the Mayor is authorized to direct staff to provide advice, carry out duties, or implement mayoral decisions.

Pursuant to subsection 284.16 of the *Municipal Act, 2001*, and section 7 of Ontario Regulation 530/22, the Mayor is mandated to prepare a proposed budget and submit it to Council for consideration.

Dated at the Town of Saugeen Shores, this 5th day of January, 2026.

Luke Charbonneau, Mayor