

Staff Report

Presented By: Jay Pausner, Manager, Planning and Development

Meeting Date: February 10, 2025

Subject: Establishment and Naming of a Road in Innovation Park

Attachment(s): None.

Recommendation

That Council adopt By-law 14-2025, a By-law to establish Part 21 on Plan 3R-10829 as a public highway known as "Innovation Way".

Report Summary

The infrastructure requirements under the development agreement for Innovation Park have been completed. The Town is now in a position to legally establish Part 21 on Plan 3R-10829 as a public highway and named by By-law. The name "Innovation Way" is proposed to align with Innovation Park's identity as a hub for innovation. The By-law for establishing and naming the road is included in the by-law section of the Agenda.

Background/Analysis

In 2021, Council authorized the development of a municipal roadway providing access to lots in Innovation Park. The Innovation Park survey on the next page shows the proposed new road which is Part 21 and will connect to Concession Road 6.

Establishing and naming this newly created road as "Innovation Way" is an important step in opening Innovation Park for investment and development. The name "Innovation Way" reflects the Park's focus on innovation, complementing its strategic objectives. It also aligns with the Town Strategic Plan direction to promote business growth and investment.

The infrastructure work has been completed and the Town is now able to establish the road and incorporate the road into the public road system.

Approved By: Kara Van Myall, Chief Administrative Officer

